## Federal three-phase response to the coronavirus

**Phase** 

1

Initial support and vaccine development

H.R. 6074 — Coronavirus Preparedness and Response Supplemental Appropriations Act

- \$8.3 billion in COVID-19 response funding for developing a vaccine and preventing further spread of the virus
- Became law on 3/6/20

**Phase** 

2

Paid leave, unemployment and food assistance

H.R. 6201 — Families First Coronavirus Response Act

- \$100 billion in worker assistance, including emergency paid sick leave, food assistance, and unemployment payments
- Became law on 3/18/20

Phase

3

Major economic stimulus package

## H.R. 748 Stimulus package

- Major stimulus package (\$2 trillion)
- Loans and support to major industries, including airlines and small businesses
- Direct payments to individuals and families
- Became law on 3/27/20



## Phase 3 (H.R. 748): Middle Class Health Benefits Tax Repeal Act

Introduced 3/23/20

Passed Senate 3/25/20

Passed House 3/27/20

To president 3/27/20

Signed into law 3/27/20

Total cost: \$2 trillion

- Direct payments to individuals:
  - \$1,200 per adult, with an additional \$500 per child
  - The full amount will go to individuals who earn >\$75,000/year or \$150,000 for married couples; the payments scale down for higher-earning individuals, phasing out completely at \$99,000 for individuals, \$146,500 for heads of households with one child, and \$198,000 for joint filers without children
- \$500 billion lending funds for industries, states, and localities
  - Loans for companies with more than 500 employees
  - \$25 billion in loans to airlines; \$4 billion to cargo carriers
  - Bans loans to businesses owned by the president, vice president, heads of executive departments, or members of Congress

- Hospital investments
  - \$100 billion for hospitals
  - \$1 billion to Indian Health Service
  - \$16 billion for building a stockpile of medical equipment
  - Increases reimbursements by 20% for treating Medicare patients with coronavirus
- \$350 billion in loans for small businesses
  - Loans to small businesses would be forgiven if payrolls are maintained
- Unemployment benefits increased \$600/week for four months
- New Treasury IG and Congressional Oversight Board
- State and Local Funds
  - \$150 billion for state and local funds, including \$8 billion for tribal governments

